

Manufacturing and Retail jobs up as UK brushes off Brexit vote

- **The UK jobs market continued to grow in November with jobs up 7%
year-on-year**
- **Manufacturing (+24%) and Retail (+22%) are the sectors driving annual
growth**
- **The sectors which saw a year-on-year decline during November include
Apprenticeships (-31%) and Banking (-14%)**
- **The regional picture was positive, with all regions showing year-on-year
growth for the month**
 - **The Reed Job Index stands at 298 for November**

Data released this week by the UK's largest job site, reed.co.uk, shows that the jobs market continued to grow throughout November, up 7% on the same time last year. Overall, the Reed Job Index stands at 298 for November, just short of last month's record high.

According to the figures, Manufacturing and Retail are amongst the sectors driving this annual growth, rising by 24% and 22% respectively compared to last year.

James Reed, Chairman of reed.co.uk comments:

"It's encouraging to see that more jobs are being created in manufacturing, as it has such a positive effect on the wider economy."

"As we produce more goods, the benefits ripple out into supply chains and the gains are felt amongst the wider workforce."

"Our data supports recent findings from both the manufacturers' organisation, the EEF, and the manufacturing purchasing managers' index (PMI), both of which point

to a renewed confidence in the sector following a dip after the Brexit vote, particularly amongst exporters.

“But whilst this growth is encouraging, it is also fragile and will only be sustained by ensuring British businesses get the best possible access to the single market, so we can continue to sell competitively to a market of 500 million consumers.”

There are warning signs elsewhere, however, with jobs in the Training sector falling by more than 50% in November compared to the same month last year, whilst new apprenticeships fell by over 30%.

The Banking sector also saw a decline, with the number of advertised jobs down 14% year-on-year.

Overall, the regional picture for November was positive, with all regions enjoying a year-on-year rise in jobs advertised. Northern Ireland, Wales and the East Midlands saw the biggest increases in new opportunities (41%, 22% and 15% year-on-year growth respectively).

Notes to editors:

Reed Job Index Nov 15 – Nov 2016

Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Jun 2016	Jul 2016	Aug 2016
278	257	253	285	290	274	300	292	289	281	291	301	298

Fastest moving sectors: November 2016

1. Security & Safety +32.4%
2. Health & Medicine +24.5%
3. Transport & Logistics +23.7%
4. Retail +22.4%
5. Manufacturing +21.1%

Fastest moving regions: November 2016

1. Northern Ireland (+40.5%)
2. Wales (+21.9%)
3. East Midlands (+15.4%)
4. West Midlands (+13.3%)
5. North East England (+12.5%)

What is the Reed Job Index?

The Reed Job Index tracks the number of new job opportunities on offer compared to the previous month and against a baseline of 100 set in December 2009. Data is analysed across every major industry sector and UK region and trends highlighted in a monthly report.

Data for the index is compiled from reed.co.uk, the UK's largest job board, which every day lists over 250,000 job opportunities from 12,000 recruiters across 42 career sectors throughout the UK.

Reed Job Index figures are released at the start of each month and give an accurate and timely snapshot of the UK's job market.

For further information please contact:

James Clench

Tel: 020 7440 0366

Email: reed@pha-media.com

Grace Donnelly

Tel: 020 7067 4582

Email: grace.donnelly@reedonline.co.uk



About reed.co.uk

- reed.co.uk is the UK's largest commercial job board, with over 250,000 job opportunities from more than 12,000 recruiters at any one time.
- reed.co.uk is part of Reed Global, the international recruitment group of companies