



JOB MARKET REPORT Q3 2016

Britain's job market
in the first quarter
after the EU referendum

reed.co.uk

Background

On the 24th June this year, Britain made the historic decision to leave the European Union (EU).

Since the shock referendum result, there has been much talk of the impact Brexit will have on jobs and recruitment.

However, our up-to-the-minute figures show that the UK's job market has remained resilient and British employers are undeterred after the vote to leave the EU.

In the first quarter since the referendum, the Reed Job Index reports that the number of new jobs added to reed.co.uk is up 9% on the same period last year.

This report takes a deeper look into how Britain's job market has fared in the first quarter following this historic vote.

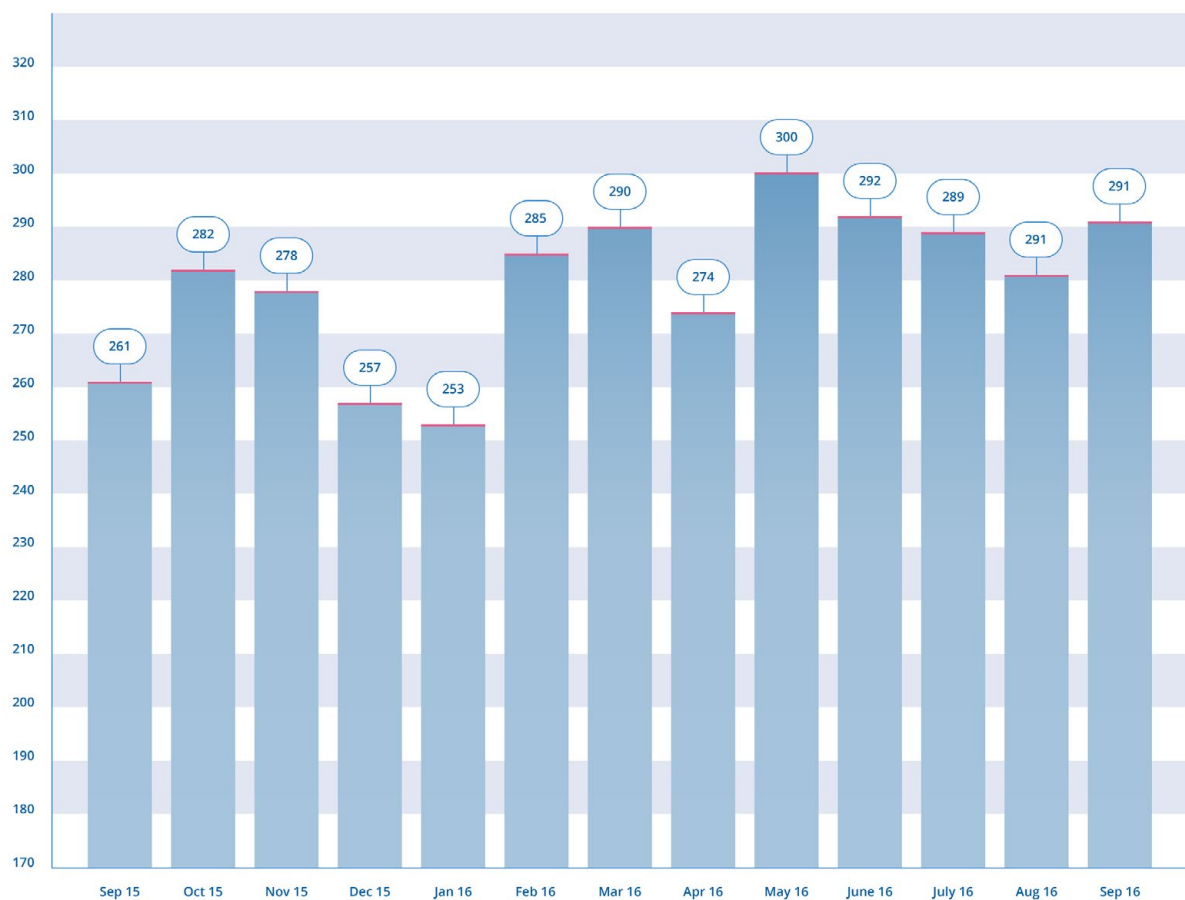
Executive Summary

- The UK job market continued to grow in the first quarter after the referendum, with jobs up 9% year-on-year
- Industrial sectors, including Motoring & Automotive (+27%) and Manufacturing (+24%), are driving annual growth for the quarter
- The sectors seeing annual declines for the quarter include Banking (-18%) and Charity & Voluntary (-15%)
- The regions benefiting the most from the boost include Northern Ireland, Wales and the East Midlands
- However, London and the South East have seen a decline for the period, compared to Q2 before the vote
- It's essential the government now gives greater clarity on its negotiating position for Brexit to underpin confidence in the jobs market

Jobs growth in the face of Brexit uncertainty

Up-to-the-minute data from the UK's largest job site, reed.co.uk, shows that the number of jobs advertised in the first quarter since the EU referendum rose 9% on the same period last year.

Overall, the Reed Job Index stands at 291 for September, up 10 points from August.



Sector growth

According to the latest reed.co.uk Job Index, industrial sectors including Motoring & Automotive (+27%) and Manufacturing (+24%) were amongst the strongest performing sectors for year-on-year growth in Q3.

Fastest moving sectors: Q3 2016

1. Security & Safety
2. Education
3. Motoring & Automotive
4. Manufacturing
5. Retail

Sector slow-downs

Of the sectors seeing declines for Q3, jobs in Banking (-18%) and in Charity & Voluntary (-15%) saw the biggest annual contractions following the announcement of the referendum result.

The regional picture

Across the country the picture is positive, with all regions seeing annual jobs growth between July and September. Northern Ireland (+50.6%), Wales (+21.5%) and the East Midlands (+16.2%) were the regions reporting the biggest growth in vacancies.

Fastest moving regions: Q3 2016

1. Northern Ireland
2. Wales
3. North West England
4. East Midlands
5. North East England

However, London and the South East have both seen a drop in the number of vacancies on offer in Q3 when compared to the previous quarter, with a fall of -2.8% and -4.3% respectively.



Commentary

James Reed, Chairman of reed.co.uk comments:

"The UK jobs market is continuing to show resilience in the face of ongoing uncertainty over what Brexit will actually look like.

"We've seen a record number of new jobs available on reed.co.uk this week after strong annual growth throughout Q3. Clearly, British businesses have held firm and continued with their plans to recruit.

"The biggest growth has been seen in the Motoring & Automotive, Manufacturing and Retail sectors, perhaps driven by the lower exchange rate.

"However, Banking and Finance continue to decline and this is having an effect on growth in London and the South East.

"It's essential the government now gives greater clarity on its negotiating position for Brexit to underpin confidence in the jobs market. Business leaders are already working hard to counter the potential impact of leaving the EU and they must know that the government is listening."

Reed Job Index by sector: April—September 2016

	Dec-09	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
All	100	274	300	292	289	281	291
Accountancy	100	239	272	258	257	251	250
Accountancy (Qualified)	100	289	313	309	307	297	293
Admin, Secretarial & PA	100	354	378	361	353	360	357
Apprenticeships	100	3620	4040	3832	3376	4836	3136
Banking	100	91	92	82	85	76	83
Charity & Voluntary	100	339	326	297	296	311	349
Construction & Property	100	599	696	707	717	671	635
Customer Service	100	267	290	278	287	290	318
Education	100	425	515	492	452	323	380
Energy	100	132	149	139	122	128	146
Engineering	100	327	352	350	346	339	342
Estate Agency	100	318	347	336	316	301	310
Financial Services	100	141	152	148	138	129	129
FMCG	100	240	282	286	301	285	289
General Insurance	100	134	142	139	145	142	140
Graduate Training & Internships	100	376	380	336	323	353	341
Health & Medicine	100	278	307	309	319	309	300
Hospitality & Catering	100	291	333	312	300	313	336
Human Resources	100	266	293	291	293	281	277
IT & Telecoms	100	346	362	344	351	368	376
Legal	100	393	409	405	394	375	388
Leisure & Tourism	100	330	359	309	319	317	280
Manufacturing	100	371	410	417	418	417	459
Marketing & PR	100	283	293	282	262	258	268
Media, Digital & Creative	100	259	274	260	252	237	238
Motoring & Automotive	100	499	513	523	527	527	520
Other	100	323	343	351	326	340	364
Purchasing	100	221	230	229	224	210	210

	Dec-09	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Recruitment Consultancy	100	159	172	168	168	165	166
Retail	100	270	316	283	282	324	398
Sales	100	212	217	216	212	204	211
Scientific	100	155	163	156	165	151	151
Security & Safety	100	287	308	345	325	327	337
Social Care	100	234	255	241	248	240	249
Strategy & Consultancy	100	295	306	326	323	330	313
Training	100	114	111	102	107	118	126
Transport & Logistics	100	575	635	700	722	813	881

Reed Job Index by region: April—September 2016

Region Name	Dec-09	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Northern Ireland	100	167	222	244	256	256	244
North West England	100	295	328	316	319	307	316
Wales	100	253	282	259	261	270	288
East Midlands	100	303	331	340	332	330	345
Yorkshire and Humberside	100	294	328	309	308	312	314
East Anglia	100	288	318	314	315	305	315
North East England	100	250	276	263	269	266	264
West Midlands (Region)	100	356	395	385	384	377	395
South East (excl. London)	100	271	291	285	27	263	271
London	100	277	306	296	293	276	285
South West England	100	283	306	298	294	292	298
Scotland	100	236	263	259	256	265	281

What is the Reed Job Index?

The Reed Job Index tracks the number of new job opportunities on offer compared to the previous month and against a baseline of 100 set in December 2009. Data is analysed across every major industry sector and UK region and trends highlighted in a monthly report.

Data for the index is compiled from reed.co.uk, the UK's largest job board, which every day lists over 250,000 job opportunities from 12,000 recruiters across 42 career sectors throughout the UK.

Reed Job Index figures are released at the start of each month and give an accurate and timely snapshot of the UK's job market.

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