

NEWS RELEASE

Booming jobs market for Manufacturing and Motoring but harder times for Banking and Engineering sectors

- The UK jobs market continues to grow with 7.7% more vacancies on offer in August than in the same month last year
- The sectors driving this annual growth include Motoring & Automotive (+28.9%) and Manufacturing (+20.2%)
- However, Banking (-23.3%) and Engineering (-5.8%) are among those hardest hit since shock Brexit result
- Job creation in London beginning to show signs of weakening while the North East, Wales and Northern Ireland experienced high levels of annual growth
 - The Reed Job Index stands at 281 for August

Up-to-the-minute data from the UK's largest job site, reed.co.uk, reveals that the jobs market continued to grow in August, up 7.7% on the same time last year. Overall, the Reed Job Index stands at 281.

The figures show that two thirds of the nation's employment sectors (70%) are healthier than they were in August 2015. The strongest amongst these are Security & Safety, Motoring & Automotive, and Manufacturing which experienced +40.3%, +28.9% and +20.2% annual growth respectively.

Banking, Scientific and Engineering are among the sectors hardest hit since the shock Brexit result with falls of -23.3%, -11.2% and -5.8% respectively.

Around the UK, every region continues to enjoy annual jobs growth, with Northern Ireland, Wales and the North East of England seeing the biggest increase in new opportunities (58.0%, 13.9% and 13.6% year on year growth respectively).

Monthly, the biggest slowdown occurred in London, with the capital seeing 5.8% fewer opportunities available in August compared with July and now at its lowest level since January 2016.

James Reed, Chairman of reed.co.uk comments:

“Despite July and August being seasonally quieter for recruitment, the UK’s job market has continued to grow at a steady pace over the summer. Two thirds of the sectors analysed are up; the biggest gains are in Security & Safety, Motoring & Automotive, Education and Manufacturing.

Pleasingly, Apprenticeships have picked up strongly in August, and the Retail sector is performing better too.

The biggest falls have been seen in the Banking, Scientific and Engineering sectors. This has been felt most in London which has witnessed the largest month on month fall in the index, down 5.8% and now at its lowest level since January. The North East, Wales and Northern Ireland are all showing encouraging levels of growth.

At the moment, it’s more of the same. But when the market changes, we’ll be the first to see it because people advertise jobs on reed.co.uk long before they appear in government statistics.”

Notes to editors:

Reed Job Index Aug 15 – Aug 2016

Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016
261	261	282	278	257	253	285	290	274	300	292	289	281

Fastest moving sectors: August 2016

1. Security & Safety
2. Motoring & Automotive
3. Apprenticeships
4. Education
5. Manufacturing

Fastest moving regions: August 2016

1. Northern Ireland
2. Wales
3. North East England
4. East Midlands
5. North West England

What is the Reed Job Index?

The Reed Job Index tracks the number of new job opportunities on offer compared to the previous month and against a baseline of 100 set in December 2009. Data is analysed across every major industry sector and UK region and trends highlighted in a monthly report.

Data for the index is compiled from reed.co.uk, the UK's largest job board, which every day lists over 250,000 job opportunities from 12,000 recruiters across 42 career sectors throughout the UK.

Reed Job Index figures are released at the start of each month and give an accurate and timely snapshot of the UK's job market.

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About reed.co.uk

- reed.co.uk is the UK's largest commercial job board, with over 250,000 job opportunities from more than 12,000 recruiters at any one time.
- reed.co.uk is part of Reed Global, the international recruitment group of companies