

REED Job Index: September 2011

The Reed Job Index tracks the number of new job opportunities and the salaries on offer compared to the previous month and against a baseline of 100 set in December 2009. This monthly report analyses data across every major sector and UK region and highlights important industry trends.

The Reed Job Index is powered by reed.co.uk, the UK's #1 job site, which features over 100,000 job opportunities from more than 8,000 recruiters at any one time.

KEY FINDINGS

- Employer demand for new workers slipped back in September to give a Reed Job Index of 121.
- Demand for staff dropped back across a range of industries from General Insurance (128) to Marketing & PR (133) in September.
- New Banking staff continued to fall with a Reed Banking Index of 75, the lowest since the index began.
- Core job areas like Manufacturing to Customer Service and Engineering to Media, Digital and Creative all experienced rising demand in September.
- Salaries for new jobs stayed steady in September to read 97.
- Average salaries increased across a number of sectors including Consultancy (116) and Retail (112).
- Across the UK, demand for new staff varied. East Anglia, Northern Ireland, Scotland and the West Midland all experienced rises.
- While the North East of England dropped back by 4 index points, all other regions, including London fell back by one index point in September.

About Reed Job Index

The Reed Job Index tracks the number of new job opportunities and the salaries on offer compared to the previous month and against a baseline of 100 set in December 2009.

Data for the index is compiled from reed.co.uk, the UK's largest job board, which every day lists over 100,000 job opportunities from 8,000 recruiters across 42 career sectors throughout the UK.

Reed Job Index figures are released at the start of each month and give an accurate and timely snapshot of the UK's job market.

About reed.co.uk

Launched in February 1995, reed.co.uk was the first recruitment site offered by a recruitment agency in the UK.

Today, reed.co.uk is the UK's most visited job site (source: Experian Hitwise). Each month, more than 3.5 million jobseekers use reed.co.uk in their search for work, making over 75,000 applications every day.

Jobs on reed.co.uk come from over 8,000 recruiters, including leading employers in the private and public sectors, recruitment agencies and consultants from Reed's network 350 offices across the UK, and around the world.

Market Commentary

Martin Warnes, Managing Director of reed.co.uk, comments on the Reed Job Index for September 2011:

"The economy seems to be treading water, with falling demand for new staff in the financial sector, especially banking and general insurance.

"However there are signs that the much-sought rebalancing of the economy is a possibility, as sustained growth has returned to job sectors like Engineering and Manufacturing. Across the private sector new jobs are still up more than a fifth compared to this time last year, and employers have found that stable salaries make it a good time for them to invest in new talent."

Reed Job Index

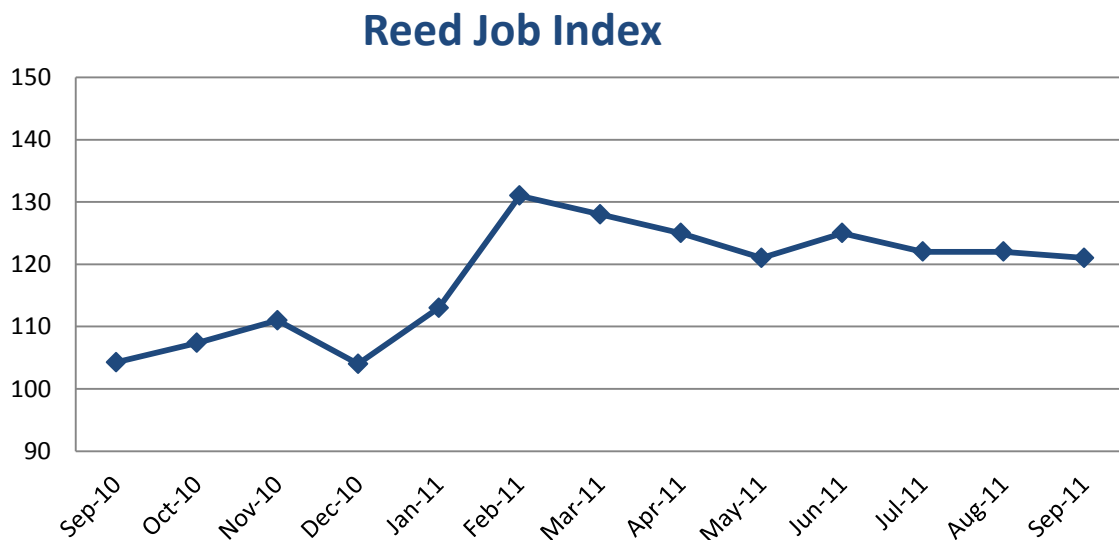
Each month, the Reed Job Index tracks the number of new job opportunities and the salaries on offer compared to the previous month and against a baseline of 100 set in December 2009. The Reed Job Index is based on data from the UK's largest job recruitment website, reed.co.uk, which every day lists over 100,000 job opportunities from 8,000 recruiters across 37 career sectors throughout the UK.

September 2011

Employer demand for new UK workers slipped back in September, down one index point to give an overall Reed Job Index reading of 121. However there is a sixteen per cent rise in year-on-year employer demand.

New job numbers have increased 21% from when the Index began in December 2009 when the baseline was set at 100, according to the report compiled from over 8,000 organisations by the UK's leading recruitment site reed.co.uk.

Reed Job Index: Sep '10 – Sep '11



Index set at 100 with 92,423 jobs

Regions

Demand for new staff varied across the UK in September with demand for new staff rising in East Anglia, Northern Ireland, Scotland and the West Midlands.

While the North East of England dropped back by 4 index points, all other regions, including London were on par with the national index slipping down one index point in September.

Reed Job Index – by region

Region	Dec '09	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Jul '11	Aug '11	Sep '11
National	100	104	106	111	104	113	131	128	125	121	125	122	122	121
East Anglia	100	104	110	117	112	116	136	133	132	133	142	139	138	141
East Midlands	100	106	109	117	107	115	128	119	119	119	128	129	124	122
London	100	98	101	110	105	115	136	126	132	126	128	125	127	125
North East England	100	104	110	109	96	122	138	127	130	127	123	119	123	115
North West England	100	100	101	107	93	106	123	106	111	106	112	108	105	108
Northern Ireland	100	116	113	126	101	106	126	121	107	121	118	93	108	109
Scotland	100	111	111	122	111	111	130	119	127	119	119	122	125	115
South East (excl. London)	100	106	111	117	107	115	132	125	129	125	129	125	125	123
South West England	100	109	111	115	104	110	135	124	126	124	127	130	125	123
Wales	100	109	103	111	95	105	125	105	114	105	103	104	99	100
West Midlands (Region)	100	111	114	122	113	134	150	132	137	132	133	133	135	140
Yorkshire and Humberside	100	116	120	123	112	119	136	124	130	124	123	124	128	133

Sector

New job demand dropped back across a range of job sectors from General Insurance to Marketing & PR.

New banking jobs available continues to decline with a Reed Banking Index of 75, the lowest since the index began. While the Reed Public Sector Job Index reads 57.

Rising demand for new workers in other job sectors balanced the falls, however. Core job areas from Engineering to Customer Service and Manufacturing to Media, Digital & Creative all experienced rising demand in September.

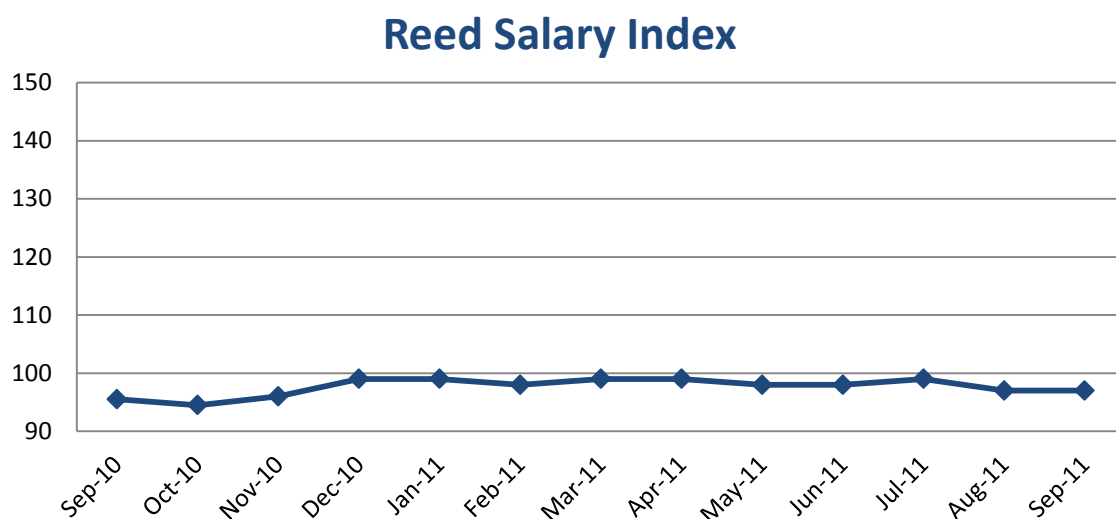
Reed Job Index – by sector

Sector	Dec '09	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Jul '11	Aug '11	Sep '11
National	100	104	106	111	104	113	131	128	125	121	125	122	122	121
Accountancy	100	112	114	116	111	124	141	137	128	125	136	130	130	129
Accountancy (Qualified)	100	107	114	124	112	126	146	135	128	124	130	127	134	133
Admin, Secretarial & PA	100	113	117	108	110	129	144	143	140	137	131	129	138	134
Banking	100	93	110	123	112	126	131	105	92	93	92	80	86	75
Charity & Voluntary	100	114	115	110	96	122	125	119	119	143	123	112	122	123
Construction & Property	100	82	89	88	81	99	121	124	116	107	116	124	129	130
Customer Service	100	188	127	128	118	130	136	138	140	128	125	121	124	127
Education	100	80	96	104	108	99	125	121	117	111	99	92	73	82
Energy	100	71	75	69	71	76	88	85	80	71	80	69	72	81
Engineering	100	84	91	104	106	123	152	155	159	153	181	171	165	166
Estate Agency	100	90	88	103	95	94	112	120	127	120	124	130	126	124
Financial Services	100	104	112	123	107	109	132	120	116	111	117	112	102	106
General Insurance	100	128	128	125	116	123	145	142	138	138	148	145	142	128
Health & Medicine	100	84	84	84	82	79	97	88	172	77	73	74	79	80
Hospitality & Catering	100	96	109	107	94	94	111	119	88	117	120	106	105	105
Human Resources	100	105	112	119	110	133	150	144	115	148	138	145	142	130
IT & Telecoms	100	110	109	127	123	129	152	147	156	149	149	151	149	149
Legal	100	117	113	124	111	110	120	116	152	107	120	116	113	114
Leisure & Tourism	100	135	126	129	108	131	222	203	109	168	174	184	176	175
Manufacturing	100	113	123	122	105	122	141	157	147	139	155	150	145	150
Marketing & PR	100	110	123	135	126	135	150	144	141	136	152	143	148	133
Media, Digital & Creative	100	132	127	137	123	143	169	166	163	138	151	142	146	147
Motoring & Automotive	100	86	82	94	87	97	123	115	107	99	101	123	116	165
Public Sector	100	51	48	49	42	43	51	49	50	59	57	57	54	57
Purchasing	100	103	107	99	98	116	124	122	117	116	101	113	122	115
Recruitment Consultancy	100	84	86	91	92	95	111	114	109	103	102	105	108	110
Retail	100	133	137	130	111	128	126	113	118	139	147	152	136	134
Sales	100	113	109	117	104	124	143	141	139	135	136	135	135	133
Scientific	100	94	104	108	108	119	133	131	125	120	129	119	110	103
Security & Safety	100	105	93	88	68	55	68	76	77	79	83	79	93	99
Social Care	100	57	70	66	67	64	66	57	61	55	59	54	60	65
Strategy & Consultancy	100	109	133	138	134	134	185	195	178	183	165	168	148	156
Training	100	70	79	69	67	81	98	93	83	76	79	71	71	64
Transport & Logistics	100	148	152	154	143	152	166	178	171	188	186	194	206	201

Salaries

Salaries for new jobs stayed steady in September, to give an overall Reed Salary Index reading of 97. This means that salaries on offer for new jobs are still down three per cent in real terms since December 2009, and continue to lag behind rising inflation.

Reed Salary Index: Sep '10 – Sep '11



Reed Salary Index - by region

Region	Dec '09	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Jul '11	Aug '11	Sep '11
National	100	96	94	96	99	99	98	99	99	98	98	99	97	97
East Anglia	100	97	97	94	97	97	99	99	98	98	100	97	97	98
East Midlands	100	91	94	94	99	96	97	96	96	98	96	96	92	92
London	100	97	97	98	101	101	99	99	98	97	99	100	98	97
North East England	100	93	94	92	97	92	95	91	92	94	101	99	94	90
North West England	100	98	97	97	99	99	99	99	98	99	100	99	97	97
Northern Ireland	100	109	92	92	94	95	91	97	101	102	91	91	90	94
Scotland	100	98	95	95	101	104	105	101	100	100	104	100	95	96
South East (excl. London)	100	96	96	98	99	98	99	99	100	99	99	99	99	98
South West England	100	94	93	93	97	96	97	96	97	100	97	97	97	96
Wales	100	99	95	100	104	104	98	101	99	97	102	94	94	95
West Midlands (Region)	100	96	95	95	96	97	97	99	99	98	99	100	97	98
Yorkshire & Humberside	100	101	97	97	99	99	99	100	100	100	100	100	99	98

Reed Salary Index - by sector

Sector	Dec '09	Sep '10	Oct '10	Nov' 10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Jul '11	Aug '11	Sep '11
National	100	96	94	96	99	99	98	99	99	98	98	99	97	97
Accountancy	100	99	101	100	102	101	100	99	99	100	100	102	101	101
Accountancy (Qualified)	100	100	101	100	98	100	99	99	92	98	96	98	98	98
Admin, Secretarial & PA	100	103	103	104	104	106	104	105	95	105	107	103	102	104
Banking	100	105	105	95	108	110	113	127	100	119	123	120	117	112
Charity & Voluntary	100	99	98	100	107	103	103	97	94	97	105	110	105	101
Construction & Property	100	97	94	92	93	96	97	93	91	92	92	91	87	89
Customer Service	100	104	100	101	100	99	101	100	100	102	105	104	102	100
Education	100	99	98	97	100	99	100	100	102	100	100	100	97	94
Energy	100	84	83	82	86	89	91	90	83	81	90	82	76	80
Engineering	100	87	90	90	92	91	92	92	93	93	93	93	91	93
Estate Agency	100	185	189	94	94	105	105	108	118	110	112	107	108	102
Financial Services	100	94	95	97	94	91	94	96	97	96	97	96	95	98
General Insurance	100	95	95	96	97	99	97	97	98	99	98	101	98	97
Health & Medicine	100	98	96	98	98	97	98	97	94	95	91	95	91	90
Hospitality & Catering	100	104	103	103	103	104	104	105	105	101	106	109	107	105
Human Resources	100	100	100	101	103	101	103	106	100	106	102	100	106	106
IT & Telecoms	100	98	99	100	101	99	99	97	92	101	97	99	101	97
Legal	100	91	86	97	98	90	88	96	90	87	87	80	83	78
Leisure & Tourism	100	96	101	102	99	95	92	91	93	96	95	89	91	97
Manufacturing	100	88	87	90	91	89	94	91	97	92	89	87	89	87
Marketing & PR	100	101	99	98	97	103	102	102	98	106	106	103	106	106
Media, Digital & Creative	100	109	106	103	99	98	98	100	98	98	101	98	100	101
Motoring & Automotive	100	206	206	97	97	98	98	92	94	98	98	94	97	95
Public Sector	100	93	86	96	95	96	98	104	92	99	95	96	95	99
Purchasing	100	92	96	93	93	95	94	96	97	96	95	98	102	97
Recruitment Consultancy	100	105	100	101	98	110	106	108	105	105	105	109	113	114
Retail	100	112	113	109	124	120	119	115	117	118	108	108	110	112
Sales	100	98	99	100	98	98	100	98	101	101	103	106	104	102
Scientific	100	100	99	98	102	101	96	95	94	96	94	92	92	94
Security & Safety	100	62	54	59	62	80	74	74	77	81	79	79	82	91
Social Care	100	78	84	74	72	68	70	67	74	72	76	76	72	72
Strategy & Consultancy	100	111	109	118	121	116	106	108	96	110	122	118	112	116
Training	100	171	174	108	105	116	113	113	109	108	109	110	105	106
Transport & Logistics	100	92	95	96	97	98	101	96	92	92	93	91	89	90