

Reed Job Index: May 2010

The Reed Job Index tracks the number of new job opportunities and the salaries on offer compared to the previous month and against a baseline of 100 set in December 2009. This monthly report analyses data across every major sector and UK region and highlights important industry trends.

The Reed Job Index is powered by reed.co.uk, the UK's #1 job site, which has over 90,000 job opportunities from more than 8,000 recruiters at any one time.

KEY FINDINGS: May

- Employer demand Edges up in May with Reed Job Index reading 103
- Job demand rose the most in the Charity & Voluntary sector (123)
- The Public Sector Index rose 23 points compared to the previous month to reach 97
- Salaries for new jobs dropped by 4 points to a low of 95
- Average salaries for Training staff increased to 177 compared with 105 the month previous
- May saw Job demand in London return to growth with the index reading 102
- In other regions, some areas saw strong demand, led by increased job numbers in East Anglia and the West Midlands.

About Reed Job Index

The Reed Job Index tracks the number of new job opportunities and the salaries on offer compared to the previous month and against a baseline of 100 set in December last year.

Data for the index is compiled from reed.co.uk, the UK's largest job board, which every day lists over 90,000 job opportunities from 8,000 recruiters across 42 career sectors throughout the UK.

Reed Job Index figures are released at the start of each month and give an accurate and timely snapshot of the UK's job market.

About reed.co.uk

Launched in February 1995, reed.co.uk was the first recruitment site offered by a recruitment agency in the UK.

Today, reed.co.uk is the UK's most visited job site (source: Hitwise). Each month, more than 3 million jobseekers use reed.co.uk in their search for work, making over 60,000 applications every day.

Jobs on reed.co.uk come from over 8,000 recruiters, including leading employers in the private and public sectors, recruitment agencies and consultants from Reed's network 350 offices across the UK, and around the world.

Market Commentary

Martin Warnes, Managing Director of reed.co.uk, comments on the Reed Job Index for May:

“Employer demand rose in May compared to April, with economic confidence edging up in spite of the disruption of the election and turmoil across Europe’s financial markets.

“While it is good that the job demand trend is upwards again, recovery remains fragile and salaries for new staff dropped by 3% in May. In spite of George Osborne’s hopes, the private sector has yet to demonstrate it is taking up the slack in advance of public sector cuts.

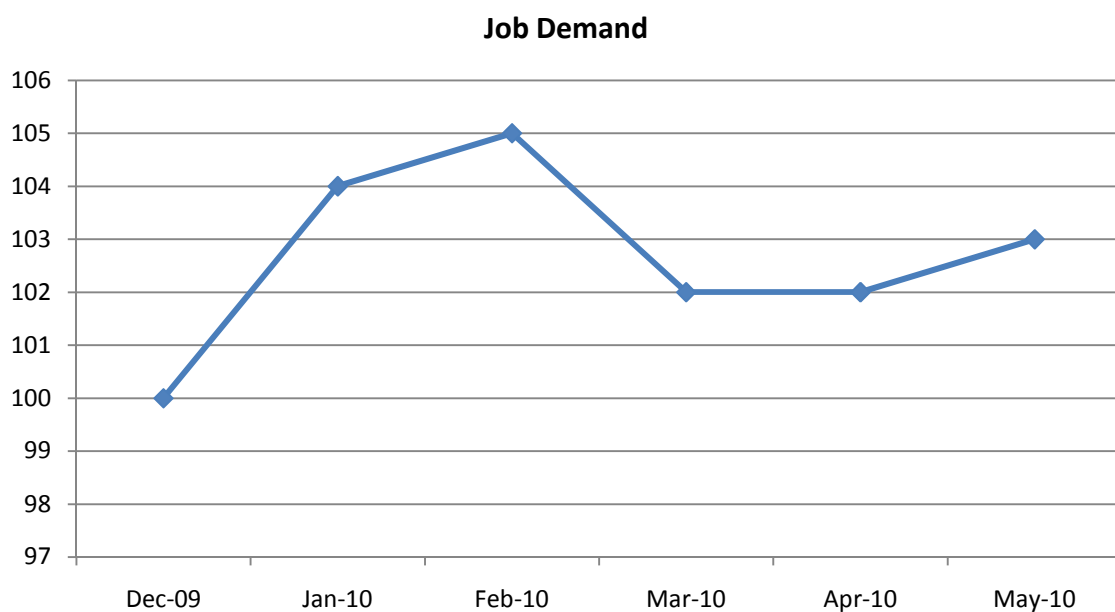
“However although employers are still suffering from cost constraints, some are seizing this opportunity to recruit talented people at high value to help grow their businesses.”

Reed Job Index

Each month the Reed Job Index tracks the number of new job opportunities and the salaries on offer compared to the previous month and against a baseline of 100 set in December last year. The Reed Job Index is based on data from the UK’s largest job board, reed.co.uk, which every day lists over 90,000 job opportunities from 8,000 recruiters across 37 career sectors throughout the UK.

Employer demand for new UK workers rose by one point (1%) in May compared to April, to give a Reed Job Index reading of 103.

Reed Job Index - new jobs advertised



Regions

Job demand in London has returned to growth, with the London Job Index now at 102. However job demand in the capital is now below the national average, in contrast to earlier in the year when the London economy was growing at a much faster rate than elsewhere in the UK.

Elsewhere in the regions, some areas saw strong demand, led by increased job numbers in East Anglia and the West Midlands. However both Scotland and Wales fell back in May compared to April, with job demand now lower than in December 2009.

Reed Job Index – by Region

Job Index - Region	Dec '09	Jan '10	Feb '10	Mar '10	Apr '10	May '10
National	100	104	105	102	102	103
East Anglia	100	106	108	107	112	114
East Midlands	100	100	94	96	99	101
London	100	107	107	100	99	102
North East England	100	112	109	115	111	101
North West England	100	104	100	102	99	100
Northern Ireland	100	91	117	123	125	100
Scotland	100	105	104	105	105	98
South East (excl. London)	100	102	105	102	104	105
South West England	100	104	110	99	101	104
Wales	100	94	91	96	90	93
West Midlands (Region)	100	101	103	105	108	113
Yorkshire and Humberside	100	110	113	116	112	112

Sectors

May's Index saw job demand rise the most in the Charity & Voluntary sector. Demand was also on the up in sectors such as Marketing & PR, Legal, Secretarial, and for both fully-qualified and non-qualified Accountants.

Interestingly, demand rose in the Public Sector compared to the previous month, perhaps as the sector sought new people in advance of anticipated recruitment freezes. The Public Sector Index rose 23 points compared to the previous month to reach 97, back up close to last year's level.

Public Sector demand also dropped back compared to last month's high, as might have been expected following the Budget's announcement of job freezes: the Public Sector Job Index figure fell to 74 in June, a drop of 20 Index points compared to May.

Reed Job Index – by Sector

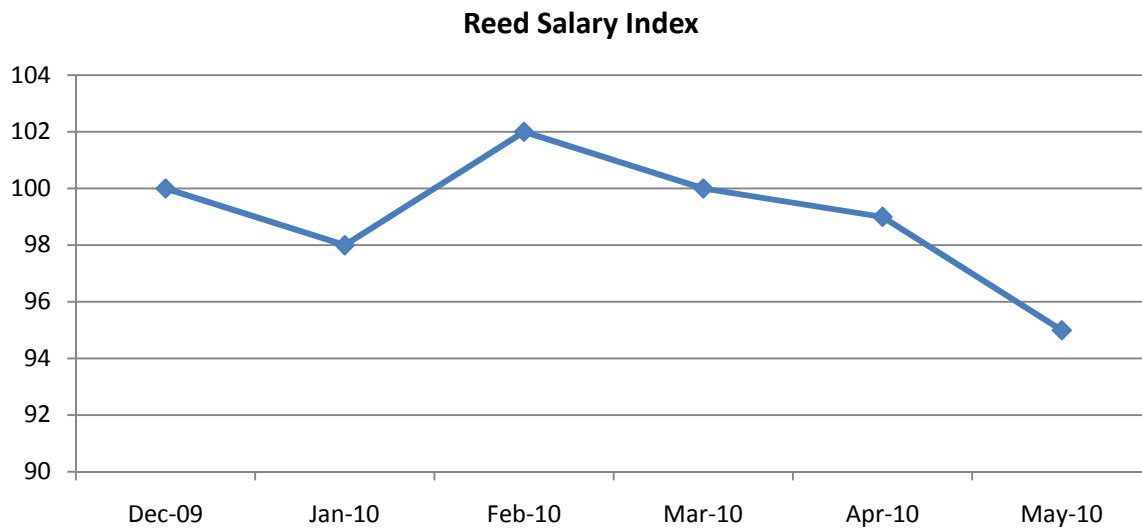
Job Index - Sector	Dec '09	Jan '10	Feb '10	Mar '10	Apr '10	May '10
National	100	104	105	102	102	103
Accountancy	100	100	108	103	103	107
Accountancy (Qualified)	100	111	118	119	108	110
Admin, Secretarial & PA	100	110	118	115	119	124
Banking	100	114	106	113	97	101
Charity & Voluntary	100	144	150	113	118	136
Construction & Property	100	94	92	82	86	90
Customer Service	100	108	107	106	111	113
Education	100	96	89	97	92	97
Energy	100	76	90	77	74	85
Engineering	100	95	93	84	76	83
Estate Agency	100	114	109	95	87	97
Financial Services	100	111	119	110	120	110
General Insurance	100	118	108	118	131	120
Health & Medicine	100	90	98	99	86	77
Hospitality & Catering	100	98	85	92	94	90
Human Resources	100	113	126	106	110	105
IT & Telecoms	100	106	108	102	102	109
Legal	100	112	113	103	118	121
Leisure & Tourism	100	104	112	112	129	116
Manufacturing	100	98	97	91	97	100
Marketing & PR	100	107	110	117	119	125
Media, Digital & Creative	100	117	116	114	114	114
Motoring & Automotive	100	93	98	100	101	98
Public Sector	100	97	75	79	74	97
Purchasing	100	102	103	103	100	94
Recruitment Consultancy	100	104	104	99	103	99
Retail	100	86	83	87	94	91
Sales	100	106	111	107	106	111
Scientific	100	92	85	83	80	98
Security & Safety	100	85	121	95	114	108
Social Care	100	95	80	81	78	79
Strategy & Consultancy	100	115	100	118	111	119
Training	100	101	99	91	92	87
Transport & Logistics	100	103	101	102	108	118

Salaries

Salaries on offer for May's new jobs dropped down four points (3%) to give a Salary Index reading of 95. Across the Index the average salary for May was £31,871 compared to £33,220 in April.

London salaries dropped by 3% in May compared to the previous month, in line with the fall across the country.

Reed Salary Index - salary levels for new jobs



Reed Salary Index – by Region

Salary Index	Dec '09	Jan '10	Feb '10	Mar '10	Apr '10	May '10
National	100	98	102	100	99	95
East Anglia	100	99	99	100	102	97
East Midlands	100	98	96	97	96	93
London	100	99	105	99	100	97
North East England	100	96	93	97	98	100
North West England	100	96	99	98	100	95
Northern Ireland	100	92	97	91	88	95
Scotland	100	102	101	97	94	95
South East (excl. London)	100	98	99	100	100	96
South West England	100	97	96	96	94	93
Wales	100	105	97	98	100	96
West Midlands (Region)	100	100	98	98	96	96
Yorkshire and Humberside	100	99	97	100	101	97

Reed Salary Level – by Sector

Salary Index - Sector	Dec '09	Jan '10	Feb '10	Mar '10	Apr '10	May '10
National	100	98	102	100	99	95
Accountancy	100	98	99	97	95	96
Accountancy (Qualified)	100	97	97	100	97	97
Admin, Secretarial & PA	100	100	99	99	101	102
Banking	100	93	100	99	97	95
Charity & Voluntary	100	102	102	99	104	104
Construction & Property	100	96	100	97	92	92
Customer Service	100	101	102	103	101	101
Education	100	100	97	97	98	101
Energy	100	91	80	80	85	79
Engineering	100	98	94	92	90	90
Estate Agency	100	95	99	107	215	107
Financial Services	100	97	100	97	95	92
General Insurance	100	95	98	96	94	94
Health & Medicine	100	104	101	104	109	103
Hospitality & Catering	100	100	105	103	106	102
Human Resources	100	97	101	103	102	98
IT & Telecoms	100	96	98	96	95	99
Legal	100	94	98	89	102	99
Leisure & Tourism	100	97	94	99	100	90
Manufacturing	100	92	91	92	88	85
Marketing & PR	100	103	100	101	101	100
Media, Digital & Creative	100	98	97	97	97	96
Motoring & Automotive	100	99	97	96	284	205
Public Sector	100	107	100	104	187	95
Purchasing	100	98	94	93	93	93
Recruitment Consultancy	100	102	103	102	102	101
Retail	100	109	102	115	105	109
Sales	100	95	96	97	97	94
Scientific	100	99	99	98	100	99
Security & Safety	100	88	75	89	69	66
Social Care	100	100	90	87	93	94
Strategy & Consultancy	100	110	106	109	107	104
Training	100	110	102	105	105	177
Transport & Logistics	100	98	98	100	94	91